



Third Taxing District

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East Norwalk, CT 06855

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Third Taxing District of the City of Norwalk Commission Meeting

Monday, February 22, 2021 at 6:30p.m.

Meeting to be Held Via ZOOM and/or Phone Conference

ZOOM: Meeting ID – 926 0191 0076; PW – 252489

OR Phone: 929-205-6099; ID: 926 0191 0076; PW: 252489

1. Public Comment – 15 Minute Limit
2. Minutes of Meeting – January 25, 2021 Regular Meeting – A/R (Pgs. 1-7)
3. Discussion/Analysis of Financial Statements/Key Performance Indicators (Pgs. 8-14)
4. General Manager's Report
5. Adjourn

*A/R – Action Required/See Attached Motion

Agenda backup material is available at the TTD office, www.ttd.gov and will be available at the meeting.

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District Commissioners

Johnnie Mae Weldon	203-216-2652	Chairperson	Kevin Barber	203-866-9271	General Manager
Pamela Parkington	203-858-4261	Commissioner	Ron Scofield	203-866-9271	Assistant General Manager
Michele Sweeney	203-820-3107	Commissioner	Read Auerbach	203-451-7047	Treasurer

DRAFT

THIRD TAXING DISTRICT
of the City of Norwalk
ZOOM/Telephonic Commission Meeting
January 25, 2021

ATTENDANCE: Commissioners: Johnnie Mae Weldon, Chair; Pamela Parkington;
Michele Sweeney; Read Auerbach, Treasurer

STAFF: Kevin Barber, General Manager;
Ron Scofield, Assistant General Manager/District Clerk

OTHERS: Peter Johnson, CMEEC Ratepayer Representative

The Commission Meeting of January 25, 2021 was held via ZOOM and telephonically. All participants could hear and be heard.

CALL TO ORDER

Commissioner Weldon called the meeting to order at 6:42 p.m. A quorum was present.

PUBLIC COMMENT

No one from the public was in attendance to comment.

MINUTES OF MEETING

November 23, 2020 Regular Meeting

**** COMMISSIONER PARKINGTON MOVED TO APPROVE THE MINUTES OF
NOVEMBER 23, 2020 REGULAR MEETING.**

**** COMMISSIONER SWEENEY SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

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LIBRARY BUDGET PRESENTATION

Mr. Barber presented the Library Budget that was received from the Library Board. He made one comment about the budget which was listed for last year (Budget July 2020-June 2021). The library's budget document incorrectly listed last year's budget request as \$165,000. Mr. Barber reminded the Commission that during last year's review, that figure was the original request, but when the Library Board came to the Commission meeting of January 2020, they advised the Commission there was an error in their budget. Last year's budget request was approved at \$170,000.

The request for July 1, 2021 to June 30, 2022 is \$170,000. The Commission discussed the budget and believed it to be complete and appropriate.

DISTRICT BUDGET PRESENTATION

Mr. Barber presented the upcoming District Budget to the Commission. He noted that there were only a few changes from last year's budget and highlighted them.

Revenues: The rent from the Firehouse is up 3% per the terms of their lease.

Expenses:

- | | |
|------------------------------------------------|---------------------|
| - Parks – Groundskeeping & Maintenance | Increase of \$3,900 |
| - East Norwalk Historical Cemetery Maintenance | Increase of \$6,200 |
| - Capital Expenditures: Park Improvements | Increase of \$5,000 |

Total Funding Required:	\$324,990	Increase of \$13,739
Transfer from Electric:	\$280,000	Increase of \$15,000

**** COMMISSIONER SWEENEY MOVED TO APPROVE THE DISTRICT BUDGET PRESENTED AT THE JANUARY 25, 2021 COMMISSION MEETING AS WELL AS THE TRANSFER OF \$280,000 FROM ELECTRIC TO BE PRESENTED AT THE RATEPAYERS MEETING.**

**** COMMISSIONER PARKINGTON SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

ANNUAL MEETING DISCUSSION

Mr. Barber stated that the upcoming Annual Meeting is scheduled for Wednesday, March 3, 2021. Normally, the meeting is held at The Marvin. Due to the current pandemic, The Marvin is not allowing the use of their facility. The question remains as to how to handle the Annual Meeting.

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Mr. Barber told the Commission that on March 21, 2020, Governor Lamont issued an emergency Executive Order 7I which was a mandatory suspension of all in-person budget adoption requirements for municipalities. This would allow the Commission to approve the budget as opposed to having the ratepayers approving it. Executive Order 7I was only for the FY20/21 which was the budget that was approved last year. The current budget is for FY21/22.

Mr. Barber has been in contact with District Counsel to discuss this matter. It is their belief that the Governor is seeking to extend the public health emergency which currently is scheduled to expire on February 9, 2021. Should the health emergency be extended, it is also expected that he will start extending the Executive Orders and that could include another Executive Order to deal with the annual budget process. If so, the expectation would be that the Commission could approve the District Budget as opposed to having the ratepayers approve it. At this time, it is not known whether or not this Executive Order will be instituted.

Third Taxing District staff has been discussing how to run the upcoming Annual Meeting. It appears the best way would be to have a ZOOM meeting. The ratepayers would be able to join the meeting, conduct the meeting as usual, present the budget and then have a vote.

The biggest problem that could arise with a ZOOM meeting is how to properly register and vote. Staff is working on how to handle it if it comes to the point where the ratepayers are going to be approving the budget.

In the meantime, Mr. Barber is waiting to hear about the Governor's Executive Orders and Third Taxing District's Counsel to assist in advising us with what we are or are not allowed to do.

DISCUSSION/ANALYSIS OF FINANCIAL STATEMENTS/KEY PERFORMANCE INDICATORS

Mr. Barber reviewed the Financial Highlights with the Commission for the month of December 2020. Total Income is \$2,288,004 versus \$4,567,752 for last year, a difference of (6.12%) which is a reflection of the PCA being lowered to zero. Total Expense is \$4,543,167 versus \$4,713,686 for last year, a difference of (75%). Net Income before Rate Stabilization is \$186,766 versus \$124,296 from last year or a difference of 50%. Net Income after Rate Stabilization is \$38,168 versus \$163,194 for last year, a difference of (77%).

Total cash balance on hand is \$7,187,916. Of this, the Capital Improvement Fund is \$2,609,798. Current outstanding principal balance with CMEEC is \$3,193,043. Current Fiscal Year Capital additions to date is \$98,928.

Mr. Barber reviewed the P&L for the Electric Department. There has not been much change from month to month. Residential sales for the current month are down a little, but for residential year-to-date it is about 5% over budget. Small and large commercials are a little under budget. Overall on the revenue for the current month, it is under budget by \$104,539, but

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\$64,000 is a reflection of the PCA being at \$0.00. The Cost of Power is approximately 2% under budget for the current month and the same 2% for the year.

Under Expenses, the year-to-date for Customer Accounts and Service is over-budget by \$68,013. This is directly related to the Cogsdale Cloud project.

The P&L for the District is in very good shape. Expenses for the cemetery are over-budget due to the clean-up from storm damage, as well as the down payment for replacing the damaged fence.

KPI's: Mr. Barber reviewed the KPI's with the Commission and they remain consistent with the industry average.

Accounts Receivable Analysis: The company continues to do fairly well. The total open A/R for accounts 90 days or less is \$635,126 of which approximately \$200,000 is the City of Norwalk accounts. Accounts greater than 90 days is \$60,709, which is 8.7% of the open A/R. Staff continues to assist customers who need help in making payment arrangements.

RSF: The current balance of the RSF (Rate Stabilization Fund) is \$4,032,992. The forecast over the next five years projects the RSF balance to go in an upward trend. This is based on the work CMEEC has done with the Purchased Power Costs.

PENSION COMMITTEE REPORT

The Pension Committee met on January 21, 2021 with Hooker and Holcombe to review the pension accounts. The accounts are in very good shape. They have more than recovered from the losses that took place last year.

The next meeting is scheduled for July 14, 2021.

GENERAL MANAGER'S REPORT

Power Cost Adjustment (PCA) Update and Discussion

Mr. Barber reminded the Commission that last year the PCA was reduced from 1.3 cents per kilowatt hour down to zero in order to provide customers relief on their electric bills. It began in June 2020 and ran for three months. The Commission then voted to keep the PCA at zero for an additional six months with an end date of February 28, 2021.

Mr. Barber told the Commission a decision will need to be made on what to do with the PCA going forward. The savings over these past months to the customers is approximately \$430,000 which is an average of \$60,000-61,000 per month. There has been positive feedback from the customers thanking Third Taxing District for providing the relief.

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Mr. Barber asked the Commission if there was anything they would like to staff to do in terms of bringing back further information to them in order to make a decision about the PCA. Some options include:

- Continue with the PCA and the billable rate exactly where it is.
- Return the PCA back to its original rate of 1.3 cents and the billable rate back to \$80/megawatt.
- Try something different in between.

After discussing the situation, the Commission agreed to continue to keep the current rates where they are through the end of the fiscal year.

**** COMMISSIONER PARKINGTON MOVED TO APPROVE THE CONTINUATION OF THE POWER COST ADJUSTMENT RATE OF \$0.00 PER KILOWATT HOUR THROUGH THE END OF THE FISCAL YEAR, JUNE 30, 2021 AND TO CONTINUE WITH THE CMEEC BILLABLE RATE OF \$67.50 PER MEGAWATT HOUR FOR THE SAME PERIOD.**

**** COMMISSIONER SWEENEY SECONDED.**

**** THE MOTION PASSED UNANIMOUSLY.**

FY2019-2020 Audit

Mr. Barber informed the Commission that the audit has been completed and Third Taxing District received a “clean” report. He did note that the audit was originally due for December 31, 2020, but an extension was filed with the Connecticut Office of Policy and Management, as the library was late in getting their audit completed due to having new auditors and the departure of the Library Treasurer.

Commercial and Property Insurance Renewal Update

Mr. Barber said the renewals were received for the business insurance and the increase for the year was only less than 1%, an equivalent of less than \$3,500 over last year.

COVID Update

Mr. Barber told the Commission that the company is doing fine. He did inform the Commission that one employee came down with COVID. It was over the holiday season and therefore no one else was impacted. The employee has made a full recovery and is doing fine. The office continues to take precautions.

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ADJOURNMENT

**** COMMISSIONER PARKINGTON MOVED TO ADJOURN.
** COMMISSIONER SWEENEY SECONDED.
** THE MOTION PASSED UNANIMOUSLY.**

The meeting adjourned at 7:46 p.m.

Respectfully submitted,

Cynthia Tenney
Executive Assistant
Third Taxing District

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MOTION FOR MINUTES

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE MINUTES OF (date of meeting) REGULAR MEETING.

OR

COMMISSIONER (name of Commissioner) MOVED TO APPROVE THE MINUTES OF (date of meeting) REGULAR MEETING AS CORRECTED.

**Third Taxing District
Financial Highlights
Jul-Jan-2021 vs. Jul-Jan-2020**

	Jul-Jan-21	Jul-Jan-20	\$ Change	% Change
Total Income	5,225,982	5,538,209	(312,227)	-5.64%
Total Expense	5,390,771	5,528,032	(137,261)	-2.48%
Net Ordinary Income	(164,790)	10,177	(174,967)	-1719%
Other Income	591,309	609,580	(18,271)	-3%
Other Expense	198,750	249,330	(50,580)	-20%
Net Income before Rate Stabilization	227,770	370,427	(142,657)	-39%
Rate Stabilization	(201,806)	39,885	(241,691)	-606%
Net Income	25,964	410,312	(384,348)	-94%

CASH BALANCES

ACCTS

	Jan-21
Operating Accounts	1,894,342
Savings	2,312,253
Capital Improvements Fund	2,612,050
Total	\$ 6,818,645

TTD Outstanding Principal Balance with CMEEC

Balance as of July 1, 2020	\$ 3,270,529
Current Balance	\$ 3,177,546
Current Fiscal Year Capital Additions to date	\$ 111,058

**Third Taxing District
Profit & Loss Budget vs. Actual
July 2020 through January 2021**

	Current Month				Year to Date			
	Jan 21	Budget	\$ Over Budget	% of Budget	Jul '20 - Jan 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
443-00 · Cervalis Data Center Revenues	42,146.99	34,196.92	7,950.07	23.25%	229,513.74	195,797.68	33,716.06	17.22%
440-00 · Residential Sales	439,619.31	365,133.86	74,485.45	20.4%	2,450,671.33	2,269,620.81	181,050.52	7.98%
442-01 · Large Commercial Sales	75,573.73	86,201.30	-10,627.57	-12.33%	415,517.13	518,680.99	-103,163.86	-19.89%
442-02 · Small Commercial Sales	249,706.75	216,496.63	33,210.12	15.34%	1,493,048.00	1,528,651.14	-35,603.14	-2.33%
445-01 · Water Pollutn Contrl Pint Sales	122,513.22	99,834.64	22,678.58	22.72%	584,888.36	567,758.53	17,129.83	3.02%
445-02 · Flat Rate	8,367.54	8,283.14	84.40	1.02%	52,951.40	52,731.30	220.10	0.42%
451-00 · Miscellaneous Service Revenue	50.00	578.15	-528.15	-91.35%	-608.01	7,262.82	-7,870.83	-108.37%
557-00 · Purchased Power Adjustment	0.00	73,881.31	-73,881.31	-100.0%	0.00	447,229.57	-447,229.57	-100.0%
Total Income	937,977.54	884,605.95	53,371.59	6.03%	5,225,981.95	5,587,732.84	-361,750.89	-6.47%
Cost of Goods Sold								
555-00 · Electrical Power Purchased	411,657.41	454,654.00	42,996.59	9.46%	2,647,723.98	2,752,183.00	104,459.02	3.8%
Total COGS	411,657.41	454,654.00	42,996.59	9.46%	2,647,723.98	2,752,183.00	104,459.02	3.8%
Gross Profit	526,320.13	429,951.95	96,368.18	22.41%	2,578,257.97	2,835,549.84	-257,291.87	-9.07%
Expense								
904-00 · Substation	14,579.16	15,541.66	962.50	6.19%	107,438.98	108,791.70	1,352.72	1.24%
403-00 · Depreciation Expense	64,587.47	71,666.67	7,079.20	9.88%	452,112.29	501,666.69	49,554.40	9.88%
408-00 · Taxes	1,671.40	1,100.00	-571.40	-51.95%	206,255.09	195,200.00	-11,055.09	-5.66%
540-00 · Other Power Generation Expense	1,645.89	11,500.00	9,854.11	85.69%	27,949.34	80,500.00	52,550.66	65.28%
580-00 · Distribution Expenses	13,757.19	16,875.00	3,117.81	18.48%	89,753.98	118,125.00	28,371.02	24.02%
590-00 · Maintenance Expenses	39,545.64	51,761.67	12,216.03	23.6%	340,928.09	362,331.65	21,403.56	5.91%
900-00 · Customer Accounts & Service	32,774.61	36,970.83	4,196.22	11.35%	329,321.78	258,795.85	-70,525.93	-27.25%
920-00 · Administrative Expenses	171,902.26	192,931.67	21,029.41	10.9%	1,189,287.92	1,350,521.65	161,233.73	11.94%
Total Expense	340,463.62	398,347.50	57,883.88	14.53%	2,743,047.47	2,975,932.54	232,885.07	7.83%
Net Ordinary Income	185,856.51	31,604.45	154,252.06	488.07%	-164,789.50	-140,382.70	-24,406.80	-17.39%
Other Income/Expense								
Other Income								
418-00 · Dividends	5,175.28	5,833.33	-658.05	-11.28%	39,838.87	40,833.35	-994.48	-2.44%
419-00 · Interest Income	0.00	2,083.33	-2,083.33	-100.0%	10,774.42	14,583.35	-3,808.93	-26.12%
420-00 · Gain/(Loss) on Investments	-2,923.49	0.00	0.00	-100.0%	219,825.25	0.00	219,825.25	100.0%
421-00 · Norden Project Income	0.00	33,745.00	-33,745.00	-100.0%	193,031.96	236,215.00	-43,183.04	-18.28%
423-00 · Gain/(Loss) from Sale of FA	0.00	416.67	-416.67	-100.0%	170.25	2,916.65	-2,746.40	-94.16%
424-00 · Energy Conservation Fund Income	14,774.42	10,833.33	3,941.09	36.38%	73,050.49	75,833.35	-2,782.86	-3.67%
425-00 · Miscellaneous Income	0.00	1,250.00	-1,250.00	-100.0%	54,618.01	8,750.00	45,868.01	524.21%
Total Other Income	17,026.21	54,161.66	-37,135.45	-68.56%	591,309.25	379,131.70	212,177.55	55.96%
Other Expense								
426-30 · PERSON TO PERSON	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
426-10 · Distribution to "District Fund"	66,250.00	66,250.00	0.00	0.0%	198,750.00	198,750.00	0.00	0.0%
Total Other Expense	66,250.00	66,250.00	0.00	0.0%	198,750.00	198,750.00	0.00	0.0%
Net Other Income	-49,223.79	-12,088.34	-37,135.45	-307.2%	392,559.25	180,381.70	212,177.55	117.63%
Net Income	136,632.72	19,516.11	117,116.61	600.1%	227,769.75	39,999.00	187,770.75	469.44%

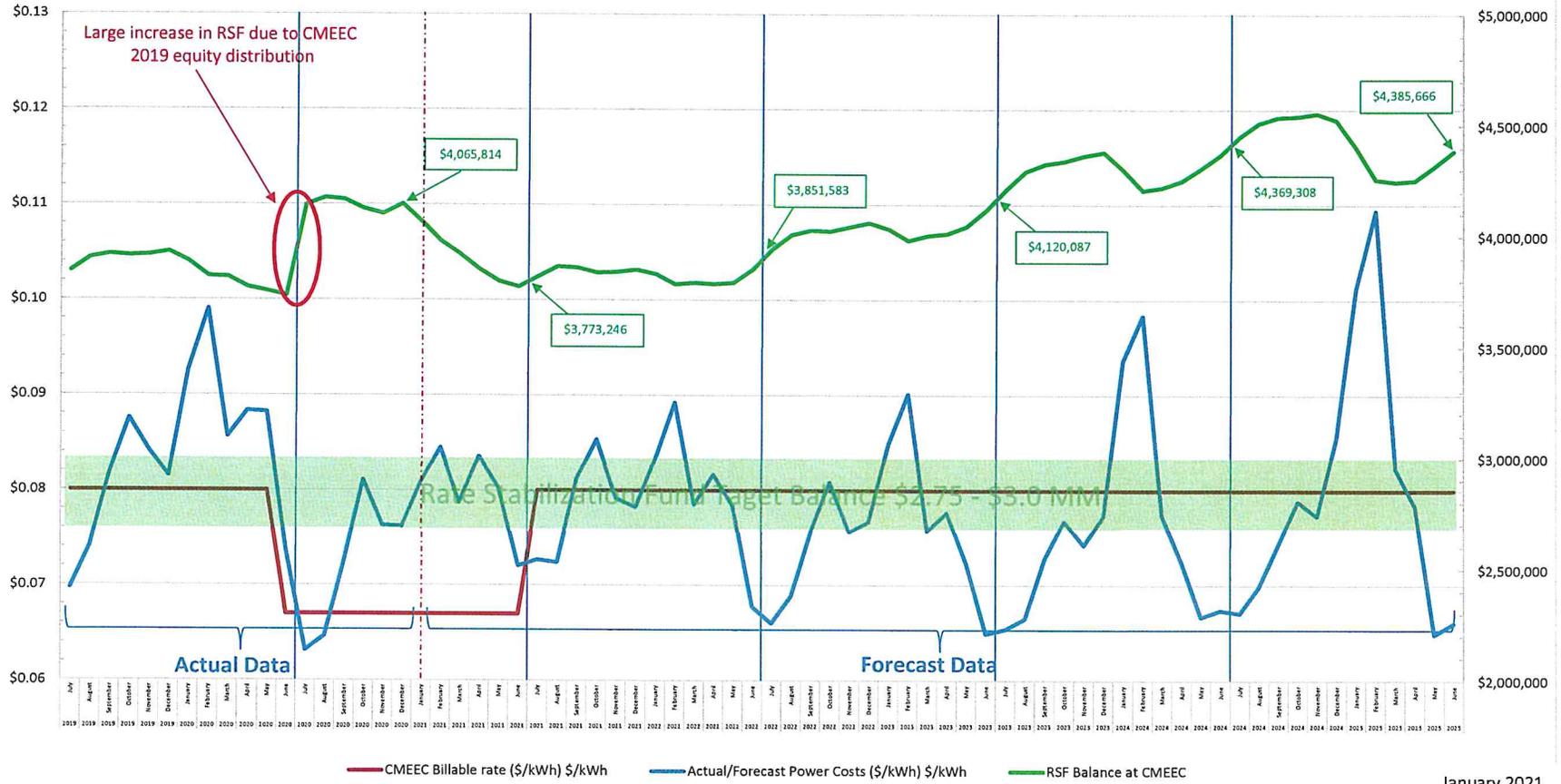
TTD District Fund
Profit & Loss Budget vs. Actual
July 2020 through January 2021

	Current Month				Year to Date			
	Jan 21	Budget	\$ Over Budget	% of Budget	Jul '20 - Jan 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
980-02 · INTEREST INCOME	28.00	27.08	0.92	3.4%	233.75	189.60	44.15	23.29%
980-05 · FIRE HOUSE RENT	0.00	0.00	0.00	0.0%	45,374.00	45,374.00	0.00	0.0%
980-10 · FUNDING FROM ELECTRIC	66,250.00	66,250.00	0.00	0.0%	198,750.00	198,750.00	0.00	0.0%
Total Income	66,278.00	66,277.08	0.92	0.0%	244,357.75	244,313.60	44.15	0.02%
Expense								
980-12 · FEES- COMISSIONERS	0.00	0.00	0.00	0.0%	5,250.00	5,250.00	0.00	0.0%
980-14 · FEES-CLERKS	0.00	0.00	0.00	0.0%	900.00	900.00	0.00	0.0%
980-16 · FEES-TREASURER	0.00	0.00	0.00	0.0%	900.00	900.00	0.00	0.0%
980-17 · Fees - Rate Payer Rep	0.00	0.00	0.00	0.0%	900.00	900.00	0.00	0.0%
980-19 · PAYROLL EXPENSES	0.00	0.00	0.00	0.0%	573.79	650.00	76.21	11.72%
980-20 · PARKS MAINTENANCE	1,342.88	2,341.66	998.78	42.65%	13,675.28	16,391.70	2,716.42	16.57%
980-30 · EAST NORWALK CEMETERY ASS'N	3,438.00	1,775.00	-1,663.00	-93.69%	20,578.19	12,425.00	-8,153.19	-65.62%
980-34 · Library - Master Plan	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
980-35 · EAST NORWALK IMP ASSOC LIBRARY	42,909.39	43,325.00	415.61	0.96%	131,986.23	138,775.00	6,788.77	4.89%
980-40 · CHRISTMAS TREE LIGHTING	0.00	0.00	0.00	0.0%	3,940.00	6,750.00	2,810.00	41.63%
980-45 · FIREHOUSE EXPENSES	0.00	125.00	125.00	100.0%	0.00	875.00	875.00	100.0%
980-55 · CONCERTS IN THE PARK	0.00	0.00	0.00	0.0%	0.00	30,690.00	30,690.00	100.0%
980-70 · ANNUAL MEETING EXPENSES	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
980-90 · CONTINGENCY EXPENSES	0.00	2,500.00	2,500.00	100.0%	0.00	17,500.00	17,500.00	100.0%
980-95 · Other District Services	0.00	833.33	833.33	100.0%	2,500.00	5,833.35	3,333.35	57.14%
Total Expense	47,690.27	50,899.99	3,209.72	6.31%	181,203.49	237,840.05	56,636.56	23.81%
Net Ordinary Income	18,587.73	15,377.09	3,210.64	20.88%	63,154.26	6,473.55	56,680.71	875.57%
Net Income	18,587.73	15,377.09	3,210.64	20.88%	63,154.26	6,473.55	56,680.71	875.57%

THIRD TAXING DISTRICT
KEY PERFORMANCE INDICATORS (KPI'S)
January

	Formula	2021	2020	Industry Average (Bandwidth)	Comments	
1) OPERATING RATIO - This ratio measures the proportion of revenues required to cover the operation and maintenance costs associated with the operation of the electric utility.						
a.	Operating Ratio - without Change in Rate Stabilization Fund	Total Operating Expenses / Total Operating Revenues	103.15%	99.82%	95-105%	Calculation is based on the CMEEC billable rate that is set by TTD
b.	Operating Ratio - with Change in Rate Stabilization Fund	Total Operating Expenses + Change in RSF / Total Operating Revenues	107.01%	99.10%	95-105%	Reflects the true total operating expenses by including the change (+/-) in the rate stabilization fund.
2) POWER SUPPLY EXPENSE RATIO - This ratio measures the proportion of the total operating expenses that is for power supply (purchased power)						
2) a.	Power Supply Expense Ratio - without Change in Rate Stabilization Fund	Purchased Power / Total Operating Expenses	49.12%	54.45%	65% - 70%	Calculation is based on the CMEEC billable rate that is set by TTD
b.	Power Supply Expense Ratio - with Change in Rate Stabilization Fund	Purchased Power + Change in RSF / Total Operating Expenses	52.86%	53.73%	65% - 70%	Reflects the true total operating expenses by including the change (+/-) in the rate stabilization fund.
3) OUTSTANDING RECEIVABLES - Total amount of outstanding receivables greater than 90 days past due						
a.	Outstanding Receivables - Dollars	Total (\$) Outstanding Receivables > 90 days	\$68,217	\$39,919		Indicates if TTD is doing an adequate job of collecting past due receivables
b.	Percentage of total receivables	Receivables > 90 days past due / total receivables	7.52%	5.06%		Indicates the percentage of receivables that is greater than 90 days past due
4) RATE OF RETURN - Year to Date (YTD) Net income divided by audited Net Book Value						
	Actual Rate of Return on Rate Base	AUTHORIZED BY STATE STATUTE	1.8%	2.9%	Varies by state 5 - 8 %	Rate of Return authorized by State statute
5) RATE STABILIZATION FUND - this index lists the balance of the rate stabilization fund held for TTD at CMEEC						
	Rate Stabilization Fund balance	RSF Balance	\$4,144,613	\$ 3,929,448	\$2.75MM -\$3.0MM	Commission approved the target balance, which is based on a RSF balance to cover 6 months of power bills
7) ENERGY LOSS % - This ratio measures how much energy is lost in the utility's electrical system and is an indicator of the efficiency of the electrical system.						
	Energy Loss %	Total Energy Loses/Total Sources of Energy	6.30%	4.38%	2.5% - 6%	This ratio is calculated on a 12 month rolling average of electricity purchased compared to energy sold to customers

Rate Stabilization Balance - 5 Year Forecast



January 2021

East Norwalk - PCA Calculation

Power Cost Adjustment Calculation
6 Month Rolling Average (starting January 2014)

Yellow indicates Forecast

Orange indicates data is from the preliminary CMEEC monthly bill, numbers will change when the "true up" numbers are available from CMEEC

Green indicates the final numbers have been entered for the month.

Colors will change when actual numbers are received.

		2020 July	2020 August	2020 September	2020 October	2020 November	2020 December	2021 January	2021 February	2021 March	2021 April	2021 May	2021 June
Total Energy	kWh												
CMEEC Billable rate (\$/kWh)	\$/kWh	0.06700	0.06700	0.06700	0.06700	0.06700	0.06700	0.06700	0.06700	0.06700	0.06700	0.06700	0.06700
h Grand Total (Actual) Purchased Power Costs	\$	\$ 428,375	\$ 405,029	\$ 337,627	\$ 323,798	\$ 320,996	\$ 409,411	\$ 459,691	\$ 420,486	\$ 391,530	\$ 338,380	\$ 334,599	\$ 351,975
i (Sum of current and previous 5 months)	\$	2,380,571	2,320,317	2,272,892	2,213,295	2,187,225	2,225,235	2,256,552	2,272,010	2,325,912	2,340,494	2,354,098	2,296,662
j kWh's Purchased	kWh												
l Total Purchased Power kWh Units	kWh	6,781,298	6,264,945	4,662,713	3,994,545	4,208,126	5,374,967	5,685,355	4,977,348	4,973,071	4,049,542	4,166,347	4,884,470
m (Sum of current and previous 5 months)	kWh	29,286,976	30,853,997	31,020,538	30,674,665	30,948,255	31,286,594	30,190,651	28,903,054	29,213,412	29,268,409	29,226,630	28,736,133
Actual/Forecast Power Costs (\$/kWh)	\$/kWh	0.06317	0.06465	0.07241	0.08106	0.07628	0.07617	0.08086	0.08448	0.07873	0.08356	0.08031	0.07206
n Power (Actual) Supply Costs @ Retail	\$	0.0858	0.0794	0.0774	0.0762	0.0746	0.0751	0.0789	0.0830	0.0841	0.0844	0.0851	0.0844
o Base Fuel Cost	\$	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958	0.0958
p Loss Factor	%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%
q Calculated PCA	\$	(0.0100)	(0.0164)	(0.0184)	(0.0196)	(0.0212)	(0.0207)	(0.0169)	(0.0128)	(0.0117)	(0.0114)	(0.0107)	(0.0114)
r Actual PCA Implemented	\$	-	-	-	-	-	-	-	-	-	-	-	-
s Total System Retail Sales (kWh's)	kWh	5,819,222	6,514,295	4,592,663	4,526,377	4,137,523	3,802,784	5,934,444	4,698,617	4,694,579	3,822,768	3,933,032	4,610,940
t Base PCA Revenue	\$	557,481	624,069	439,977	433,627	396,375	364,307	568,520	450,128	449,741	366,221	376,784	441,728
u Fuel Factor Revenue	\$	-	-	-	-	-	-	-	-	-	-	-	-
v Total Revenues through PCA	\$	557,481	624,069	439,977	433,627	396,375	364,307	568,520	450,128	449,741	366,221	376,784	441,728
w Difference of Collection vs Expense	\$	\$ 7,824,847	\$ 8,043,887	\$ 8,146,237	\$ 8,256,067	\$ 8,331,445	\$ 8,286,341	\$ 8,395,169	\$ 8,424,810	\$ 8,483,021	\$ 8,510,863	\$ 8,553,048	\$ 8,642,801
Over collect / (Under Collect) in each month		\$129,106.88	\$219,040.76	\$102,350.06	\$109,829.11	\$75,378.85	(\$45,104.53)	\$108,828.42	\$29,641.11	\$58,210.81	\$27,841.45	\$42,185.13	\$89,753.12
RSF Balance at CMEEC		4,141,322.00	4,173,036.00	4,164,408.00	4,123,607.00	4,101,845.00	4,144,613.00	4,065,813.98	3,978,809.93	3,920,475.81	3,853,415.40	3,797,961.32	3,773,245.90
Diff between Billed Rate and Actual Cost	\$	0.00383	0.00235	(0.00541)	(0.01406)	(0.00928)	(0.00917)	(0.01386)	(0.01748)	(0.01173)	(0.01656)	(0.01331)	(0.00506)
Affect on RSF - by Month	\$	25,972.37	14,722.62	(25,225.28)	(56,163.30)	(39,051.41)	(49,288.45)	(78,799.02)	(87,004.05)	(58,334.12)	(67,060.41)	(55,454.08)	(24,715.42)

TTD Electric Department

Analysis of Aged Receivables as of January 2021

Total # of Customers 4298
 Total Open AR 959,947 - not including accounts with credit balances

Ageing Groups	Count - Active Accounts			Account Type							
	#	% of Total		Res	Small Com	Large Com	Flat	WWTP	DC	N/A	
Current	2,588	60.21%	↑	1,881	619	36	11	1	1	39	
30 days	331	7.70%	↓	225	88	7	0	1	0	10	
60 days	123	2.86%	↓	83	30	2	0	0	0	8	
90 days	69	1.61%	↑	45	18	1	0	0	0	5	
120 days	46	1.07%	↓	37	7	1	0	0	0	1	
150 days	43	1.00%	↑	35	6	1	0	0	0	1	
180+ days	122	2.84%	↑	20	5	0	1	0	0	96	

Ageing Groups		Dollars Due per Ageing Buckets								
		Total	Res	Small Com	Large Com	Flat	WWTP	DC	N/A	
Current	↑	729,964	287,614	192,470	75,110	1,398	124,886	44,814	3,672	
30 days	↓	124,684	21,029	20,620	4,805	0	77,622	0	609	
60 days	↓	21,046	7,239	10,093	3,336	0	0	0	379	
90 days	↑	16,037	5,569	6,865	3,446	0	0	0	156	
120 days	↓	9,493	4,832	1,371	3,289	0	0	0	1	
150 days	↑	11,358	7,323	1,686	1,963	0	0	0	387	
180+ days	↑	47,366	13,303	1,152	0	364	0	0	32,547	

N/A indicates a finalled or closed account.

AR 90 Days or less	↑	891,729.96	92.9%	↑
AR Greater than 90 Days	↑	68,217	7.1%	↓

Comparison to
Previous Month

↓ Better
 ↑ Worse
 ↔ Same